



**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

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## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2016

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#### **Trustees**

Jane Arden, Project monitoring  
Gillian Barber, Medical projects  
Richard Barton, Chairman  
Annie Barton Hodges, Fundraising and Newsletter  
Tony Cox, Bursaries  
Richard Davies, Website co-ordinator  
Eileen Eggington, Project officer  
Colin Gardner, Treasurer  
Brian Griffin, Bursaries and Vice Chairman  
Sally Huband, Project monitoring  
Julie Lupton, Secretary and Supporters' Database

#### **Charity registered number**

1025616

#### **Principal office**

The Cottage, 72 North Street, Biddenden, Kent, TN27 8AS

#### **Accountants**

Venthams, Millhouse, 32 - 38 East Street, Rochford, Essex, SS4 1DB

#### **Bankers**

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Santander UK plc, Bridle Road, Bootle, Merseyside, L30 4GG

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016

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The Trustees present their annual report together with the financial statements for the year 1 April 2015 to 31 March 2016.

### **Objectives and Activities**

#### ***Policies and objectives***

The main objective of the Charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

#### ***Activities for achieving objectives***

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, AIDS/HIV, Orphans and Community projects, Food security, Churches and Clergy Houses and Women's projects. MACS Supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity donates money to hospitals and health centres for essential drugs and equipment and the building of staff houses. Workshops are funded to raise awareness of HIV, orphans are supported in feeding programmes, in funding school fees and assisting orphan centres. MACS builds and repairs churches, buys bicycles for the clergy, builds and repairs clergy houses. Women's training groups can apply for funds and small scale income generation projects may be funded. MACS assists in water projects, repairing dams and boreholes and building water tanks.

#### ***Main activities undertaken to further the charity's purposes for the public benefit***

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

### **Achievements and performance**

#### ***Introduction***

2015-2016 has been a challenging year for everyone in Malawi. The flooding in early 2015 gave way to drought in early 2016 and a significant shortage of affordable food remains a problem for many, particularly in the south and central regions of the country. The value of the Kwacha has moved considerably from 637 to the £ in April 2015 to 959 to the £ at the end of March 2016. Against this background, the trustees have sought to be as supportive as possible when asked for help.

Grafiud Tione, our Malawi representative, has continued to carry out and expand his responsibilities in an excellent way. He has been involved in the tendering process for larger projects, the procurement and delivery of materials and the supervising of smaller building projects, attending site meetings, controlling and disbursing payments and also supervising and reporting back on a regular basis to trustees. He is in regular contact with our Projects officer, Eileen Eggington. Grafiud and Eileen were accompanied on the annual inspection tour in May 2015 by new trustee Brian Griffin.

During the year trustees have met on seven occasions and approved grants totalling £154,138 for new projects. More than 30 project applications were received throughout the year. All 25 of the applications presented to trustees for consideration were approved. 24 projects were completed during the year and another 13 are on-going, still under the supervision of Grafiud Tione. Following the retirement of founding trustee Anthea Griggs, and of Dr Susannah Woodd, a new trustee, Gillian Barber, joined us. Gillian has extensive experience in the health sector in the third world, including Malawi, and is taking over responsibilities related to medical projects.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016

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The 2015 Appeal to help with Flood relief raised a total of £20,742. A total of £13,834 has been sent to Malawi now with an emphasis on food security, livestock replacement and shelter for individuals. Reports have been received from the Diocese of Southern Malawi indicating how the money was spent. Our Project officer visited the area in 2015 to see for herself what is being done. Richard Barton also visited early in 2016.

Our sponsorship of students in boarding schools has run smoothly and has expanded to fund a total of 11 boys and 31 girls at secondary school in Malosa and Malindi. We are grateful to Bishop Ramsey High school for their support in this scheme and also to the Gibbs Trust who provided a grant that enabled us to meet the extra costs that arose when the government increased school fees. Plans are underway to extend our sponsorship scheme to benefit students in two Community Day Secondary Schools. Brian Griffin is leading on this project.

Our annual Gift List, sent out in October 2015, raised a total of £6,874 and enabled around 15 smaller projects to be carried out. These are administered in the main by Richard Barton and Grafiud Tione and include such things as a Goat Pass on scheme, the provision of solar lamps, dictionaries and other resources for teachers, support for Mother's union groups, women's training and bicycles for clergy.

Excellent newsletters have been sent out twice each year informing supporters of developments and progress and highlighting areas of achievement and success. Facebook and Twitter have kept some supporters more regularly updated. We are grateful to supporters who now receive communications by email, thus reducing our postage costs.

#### **Projects**

A total of £154,138 has been allocated to projects during the year. Inflation reached almost 25% in the last year, putting increased pressure on the Kwacha cost of projects.

#### *Parish and Diocesan Support £49,136*

Trustees have been working to produce standard plans for priest's houses and to agree a policy for how many are built and the extent of local input/ self-help necessary. Requests for training are considered favourably. Examples of grants made in these areas in the last year are:

- Roofing churches at Makanjila, Christ the King, Nabale and St Andrew's Songani.
- Upgrading of rooms at Kaphiridzinja cottage, income generating project.
- Kitchen and pit latrines for MU at St Peter and St Paul, Balaka DUS.

#### *Health £58,126*

MACS continues to agree to a wide variety of requests supporting building, training, treatment programmes and the provision of particular items.

In particular trustees were delighted to hear of the success of the Ophthalmic surgery training pilot scheme Dr Will Dean talked of at the 2015 Annual meeting. This scheme is now expanding considerably and is recognised as the way forward in surgical training in the third world.

Other examples are

- The provision of a commercial washing machine for St Martin's hospital
- The electrification of Kapiri Health Centre, DLM
- Construction of incinerator and placenta pit at Nkasala DUS
- Purchase of drugs for St Martin's and lakeshore health centres DUS
- Repairs to solar power at Lulanga
- Funding an orthopaedic clinic at Kasungu in conjunction with the charity Feet First.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016

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#### *Education £82,011*

- Repairs to the Nkope Blind School resources centre, following damage caused by a falling tree.
- Donation of £1000 towards replacing theology books following a fire in Mzuzu University.
- Bursary schemes benefitting 42 secondary school students.
- Building a classroom block at St Marks, Kawaza DLM
- 10 pit latrines built at Monkey Bay Primary school DUS

#### *Community and Training £10,138*

- Funding a short course in training in Natural medicine at Malosa
- Paying 80% of the fees for 10 Anglican women on the Chilema training course. This included supporting up to 5 wives of Anglican clergy.

#### *Miscellaneous £6,703*

- For Mkate wa Moyo

#### **Fundraising**

We are very grateful to all our supporters who raise funds by a number of different methods. Following talks by trustees, some groups choose to raise funds for specific projects. The Iford group of churches continue to support the work of the course for women at Chilema.

During the year some good fundraising has gone on such as the sponsorship of Lizzie Pope in a national car rally; running marathons; concerts etc.

We communicate with our supporters and the general public through our 2 newsletters, via the website, Twitter and Facebook. The fundraising sub-committee produced a Gift List that raised £6,874 since its launch in October 2015.

#### **Supporters**

We remain indebted to all MACS supporters, be they individuals, churches, schools or other groups of people. Your financial as well as your prayerful support are greatly appreciated. Together with the people of Malawi, we are working towards a better future.

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **Financial summary**

The income for the year was £227,424 as compared to the previous year of £202,517. The expenditure for the year was £171,129 as compared to the previous year of £225,177. As a consequence, the surplus for the year was £56,295 compared to a deficit of £22,660 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £141,071 (2015: £196,678) were approved but not distributed at the end of the year. The trustees anticipate that these funds will be disbursed by the end of the current year.

This report was approved by the Trustees on 7 September 2016 and signed on their behalf by:

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016

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It is the policy of the trustees to make grants to suitable applicants subject only to the available resources. As a grant making charity with over 90% of income being paid out as grants, the trustees have minimal requirements as to maintaining free reserves. The trustees therefore plan to maintain reserves at a level equivalent to two months unrestricted income. At 31st March 2016 the unrestricted funds amounted to 6.7 months income (2015: 5.3 months).

#### **Structure, governance and management**

##### ***Constitution***

The Association was created by a deed of trust dated 27th February 1993. At the Annual General Meeting held on 21st September 2013 an amended Constitution was approved and adopted. The board of trustees is authorised by the deed of Trust to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee

##### ***Method of appointment or election of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### **Plans for future periods**

The trustees are in the process of considering the future development of the charity and to further that they met at a special meeting on 20th April solely to consider the various Strengths, Weaknesses, Opportunities and Threats that the charity needs to address. The outcomes from that meeting are being considered in depth by the trustees and the results of this will be worked out in the coming months.

This report was approved by the Trustees on 7 September 2016 and signed on their behalf by:

.....  
**Julie Lupton**  
Trustee

## **MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2016**

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#### **Independent Examiner's Report to the Trustees of Malawi Association for Christian Support**

I report on the financial statements of the charity for the year ended 31 March 2016 which are set out on pages 8 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.



**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2016**

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**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
<b>Income from:</b>					
Donations and capital grants	2	105,211	120,777	225,988	201,261
Investments	3	1,435	-	1,435	1,256
<b>Total income</b>		<u>106,646</u>	<u>120,777</u>	<u>227,423</u>	<u>202,517</u>
<b>Expenditure on:</b>					
Charitable activities	9	71,713	99,415	171,128	225,177
<b>Total expenditure</b>	5	<u>71,713</u>	<u>99,415</u>	<u>171,128</u>	<u>225,177</u>
<b>Net income / (expenditure) before transfers</b>		<u>34,933</u>	<u>21,362</u>	<u>56,295</u>	<u>(22,660)</u>
Transfers between Funds	15	(2,422)	2,422	-	-
<b>Net income / (expenditure)</b>		<u>32,511</u>	<u>23,784</u>	<u>56,295</u>	<u>(22,660)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>26,773</u>	<u>130,652</u>	<u>157,425</u>	<u>180,085</u>
<b>Total funds carried forward</b>		<u><u>59,284</u></u>	<u><u>154,436</u></u>	<u><u>213,720</u></u>	<u><u>157,425</u></u>

All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**BALANCE SHEET  
AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	12		-		1,207
<b>Current assets</b>					
Debtors	13	12,278		11,325	
Cash at bank and in hand		346,677		344,404	
		<u>358,955</u>		<u>355,729</u>	
<b>Creditors:</b> amounts falling due within one year	14	<b>(145,235)</b>		<b>(199,511)</b>	
<b>Net current assets</b>			<b>213,720</b>		<b>156,218</b>
<b>Net assets</b>			<b>213,720</b>		<b>157,425</b>
<b>Charity Funds</b>					
Restricted funds	15		154,436		130,652
Unrestricted funds	15		59,284		26,773
<b>Total funds</b>			<b>213,720</b>		<b>157,425</b>

The financial statements were approved by the Trustees on 7 September 2016 and signed on their behalf, by:

.....  
**Richard Barton**

The notes on pages 10 to 19 form part of these financial statements.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Malawi Association for Christian Support constitutes a public benefit entity as defined by FRS 102.

#### First time adoption of FRS 102

These financial statements are the first financial statements of Malawi Association for Christian Support prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015). The financial statements of Malawi Association for Christian Support for the year ended 31 March 2015 were prepared in accordance with previous Generally Accepted Accounting Practice ('UK GAAP') and SORP 2005.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the Trustees have amended certain accounting policies to comply with FRS 102 and SORP 2015. [The Trustees have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS']

Reconciliations to previous UK GAAP for the comparative figures are included in note 17.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. Accounting Policies (continued)

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. Accounting Policies (continued)

##### 1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	18% straight line
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##### 1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

##### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. Income from donations and legacies**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Donations	<u>105,211</u>	<u>120,777</u>	<u>225,988</u>	<u>201,261</u>

In 2015, of the total income from donations and legacies, £49,169 was to unrestricted funds and £152,092 was to restricted funds

**3. Investment income**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Investment income	<u>1,435</u>	-	<u>1,435</u>	<u>1,256</u>

In 2015, of the total investment income, £1,256 was to unrestricted funds and £ NIL was to restricted funds.

**4. Analysis of resources expended by activities**

	Activities undertaken directly 2016 £	Grant funding of activities 2016 £	Support costs 2016 £	Total 2016 £	<i>Total 2015 £</i>
Grant making activities	<u>16,510</u>	<u>154,138</u>	-	<u>170,648</u>	<u>225,177</u>

**5. Analysis of resources expended by expenditure type**

	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	<i>Total 2015 £</i>
Grant making activities	1,207	169,441	170,648	225,177
Expenditure on governance	-	480	480	-
	<u>1,207</u>	<u>169,921</u>	<u>171,128</u>	<u>225,177</u>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**6. Analysis of resources expended by percentage**

	<b>2016</b>		<i>2015</i>	
	£	%	£	%
Grants	154,138	90.07	206,294	91.61
Malawi projects supervision costs	13,195	7.71	15,656	6.96
UK expenses	3,795	2.22	3,227	1.43
	<b>171,128</b>		<i>225,177</i>	
	<b>171,128</b>		<i>225,177</i>	

**7. Analysis of grants**

	<b>Grants to Institutions 2016 £</b>	<b>Total 2016 £</b>	<i>Total 2015 £</i>
Grants, Grant making activities	154,138	154,138	206,294
	<b>154,138</b>	<b>154,138</b>	<i>206,294</i>



**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Grants to institutions comprises the following:**

	Restricted £	Unrestricted £	2016 £	2015 £
Bishop Brothers	6,466	-	6,466	11,852
Medical Health	5,219	-	5,219	10,328
St Martins Hosptial	12,239	-	12,239	-
Bicycle ambulances	4,870	-	4,870	3,548
St Luke's hospital	-	-	-	1,335
Sponsor a bed	1,295	-	1,295	1,000
Malosa hostel no 3	-	-	-	61,583
Health centre staff houses	20,514	-	20,514	-
Mercy Ngeni training	559	-	559	-
Education	1,834	-	1,834	1,546
Bursaries	7,320	-	7,320	5,195
Nkope hostels equipment	197	-	197	2,680
Nkasala maternity unit	12,225	-	12,225	-
Nkope water scheme	-	-	-	57,157
Floods reconstruction	10,944	-	10,944	2,890
Donald Arden Bursary Fund	2,056	-	2,056	1,466
Orphans	-	-	-	1,771
Donald Arden Memorial Fund	2,358	-	2,358	1,231
Gifts menu	2,651	-	2,651	3,537
Vocational courses for women	533	-	533	1,124
Chilema equipment	1,219	-	1,219	1,085
St Chads - Mkata wa Moyo	5,460	-	5,460	6,702
2014 Trip	1,171	-	1,171	2,264
2016 Trip	285	-	285	-
Kaphiri health centre electricity	-	4,679	4,679	-
Songani chruch roof	-	3,203	3,203	-
St Luke's nurses hostel	-	4,526	4,526	-
Nkasala incinerator & placenta pit	-	5,050	5,050	-
Drugs for St Martin's & health centres	-	5,000	5,000	-
Phaula priests house	-	16,000	16,000	-
KP cottage renovations	-	5,000	5,000	-
Other grants to institutions	-	11,265	11,265	6,845
Malosa MU houses	-	-	-	8,219
Malosa septic tank	-	-	-	5,821
Floods emergency	-	-	-	4,000
Golomoti	-	-	-	3,115
<b>Total</b>	<b>99,415</b>	<b>54,723</b>	<b>154,138</b>	<b>206,294</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**8. Direct costs**

	Grant making activities £	Total 2016 £	Total 2015 £
Malawian representative retainer	3,694	3,694	3,769
Malawian representative travelling	4,530	4,530	4,423
Malawian representative telephone	633	633	1,007
Project officer and chairman's trips to Malawi	2,526	2,526	3,068
Room hire	724	724	629
Bank charges	203	203	175
Paypal charges	11	11	143
Mydonate charges	17	17	18
Printing and stationery	1,205	1,205	1,344
Postage	1,239	1,239	1,003
Sundry expenses	521	521	554
Depreciation	1,207	1,207	2,750
	<b>16,510</b>	<b>16,510</b>	<b>18,883</b>
	<b>16,510</b>	<b>16,510</b>	<b>18,883</b>

**9. Governance costs**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Independent Examiner's remuneration	480	-	480	-
	<b>480</b>	<b>-</b>	<b>480</b>	<b>-</b>
	<b>480</b>	<b>-</b>	<b>480</b>	<b>-</b>

**10. Net incoming resources/(resources expended)**

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,207	2,750
Independent Examiner's remuneration	480	-
	<b>1,687</b>	<b>2,750</b>
	<b>1,687</b>	<b>2,750</b>

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

2 Trustees received reimbursement of expenses amounting to £2527 in the current year, (2015 - 2 Trustees - £3068).

Each year the Project Officer goes to Malawi to review as many projects as possible. The cost of the visit this year was £1,450 (2015: £2,636). In addition the chairman visited Malawi mainly to carry out an inspection of the Nkope site to review the progress of the renewal and extension to the water supply system. A contribution of £1,077 (2015: £432) was made towards the cost of this visit. No other travelling expenses have been paid to the trustees.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**11. Independent Examiner's remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 480 (2015 - £ -).

**12. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<b>15,275</b>
<b>Depreciation</b>	
At 1 April 2015	<b>14,068</b>
Charge for the year	<b>1,207</b>
At 31 March 2016	<b>15,275</b>
<b>Net book value</b>	
At 31 March 2016	<b>-</b>
<i>At 31 March 2015</i>	<i>1,207</i>

**13. Debtors**

	<b>2016 £</b>	<i>2015 £</i>
Project funding receivable	<b>3,592</b>	<i>5,168</i>
Prepayments and accrued income	<b>1,368</b>	<i>1,738</i>
Tax recoverable	<b>7,318</b>	<i>4,419</i>
	<b>12,278</b>	<i>11,325</i>

**14. Creditors: Amounts falling due within one year**

	<b>2016 £</b>	<i>2015 £</i>
Other creditors	<b>1,017</b>	<i>1,732</i>
Accruals and deferred income	<b>3,147</b>	<i>1,101</i>
Grants approved not disbursed	<b>141,071</b>	<i>196,678</i>
	<b>145,235</b>	<i>199,511</i>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**15. Statement of funds**

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
General Funds - all funds	26,773	106,646	(71,713)	(2,422)	59,284
<b>Restricted funds</b>					
Bishop Brothers	7,348	-	(6,466)	-	882
Medical Health	976	12,394	(5,219)	1,191	9,342
St Luke's Hospital	115	450	-	-	565
St Martins Hospital	10,333	1,584	(12,239)	572	250
Bicycle ambulances	4,500	-	(4,870)	370	-
Sponsor a bed	906	449	(1,295)	300	360
Health centre staff houses	-	60,000	(20,514)	-	39,486
Mercy Ngeni training	-	814	(559)	-	255
Mosquito nets	651	38	-	-	689
Education	1,967	1,306	(1,834)	-	1,439
St Michael's school	2,315	804	-	-	3,119
Bursaries	2,689	5,619	(7,320)	4,986	5,974
Nkope hostels equipment	3,182	95	(197)	-	3,080
Nkope Health Centre	1,480	-	-	-	1,480
Nkasala maternity unit	-	12,225	(12,225)	-	-
Floods reconstruction	15,592	2,260	(10,944)	-	6,908
Orphans	3,909	260	-	(3,806)	363
Donald Arden Bursary Fund	20,714	-	(2,056)	-	18,658
Donald Arden Memorial Fund	24,428	836	(2,358)	-	22,906
Gifts menu	5,130	6,874	(2,651)	(2,549)	6,804
Vocational courses for women	2,418	594	(533)	424	2,903
Horticulture	1,134	250	-	-	1,384
Chilema equipment	495	2,130	(1,219)	-	1,406
St Chads - Mkata wa Moyo	-	6,697	(5,460)	(87)	1,150
Haslingfield and Eversden Churches	1,837	2,109	-	300	4,246
Motor vehicle	15,670	-	-	1,543	17,213
2013 Trip	822	-	-	(822)	-
2014 Trip	2,041	-	(1,171)	-	870
2016 Trip	-	2,989	(285)	-	2,704
	<u>130,652</u>	<u>120,777</u>	<u>(99,415)</u>	<u>2,422</u>	<u>154,436</u>
Total of funds	<u><u>157,425</u></u>	<u><u>227,423</u></u>	<u><u>(171,128)</u></u>	<u><u>-</u></u>	<u><u>213,720</u></u>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Summary of funds**

	<b>Brought Forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Carried Forward £</b>
General funds	26,773	106,646	(71,713)	(2,422)	59,284
Restricted funds	130,652	120,777	(99,415)	2,422	154,436
	<u>157,425</u>	<u>227,423</u>	<u>(171,128)</u>	<u>-</u>	<u>213,720</u>

**16. Related party transactions**

During the year the trustees gave a total of £12,024 (2015: £25,701) in donations to the charity.

**17. First time adoption of FRS 102**

It is the first year that the charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2014. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.