

**Charity number: 1025616**

**Malawi Association for Christian Support  
Trustees' report and financial statements  
for the year ended 31 March 2015**

# Malawi Association for Christian Support

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# Malawi Association for Christian Support

## Legal and administrative information

**Charity number** 1025616

**Correspondence address** The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS

<b>Trustees</b>	Jane Arden	Project monitoring
	Richard Barton	Chairman
	Annie Barton-Hodges	Fundraising and Newsletter
	Tony Cox	Bursaries
	Richard Davies	Fundraising
	Eileen Eggington	Project Officer
	Colin Gardner	Treasurer
	Brian Griffin	Bursaries
	Anthea Griggs	Vice-Chairman
	Sally Huband	Website and Project monitoring
	Julie Lupton	Secretary and Supporters' Database
Susannah Woodd	Medical Projects	

**Malawian Representative** Grafiud Tione  
**Website Co-ordinator** Paul Barton-Hodges

**Independent examiner** Stuart Rowson FCA  
Millhouse  
32-38 East Street  
Rochford  
Essex  
SS4 1DB

**Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GG

## **Malawi Association for Christian Support**

### **Report of the trustees for the year ended 31 March 2015**

The trustees present their report and the financial statements for the year ended 31 March 2015. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The association was created by a deed of trust dated 27th February 1993. At the Annual General Meeting held on 21st September 2013 an amended Constitution was approved and adopted. The board of trustees is authorised by the deed of trust to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### *Public benefit*

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning our activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

#### **Objectives and activities**

The main objective of the Charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, AIDS/HIV, Orphans and Community projects, Food security, Churches and Clergy Houses and Women's projects. MACS Supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity donates money to hospitals and health centres for essential drugs and equipment and the building of staff houses. Workshops are funded to raise awareness of HIV, orphans are supported in feeding programmes, in funding school fees and assisting orphan centres. MACS builds and repairs churches, buys bicycles for the clergy, builds and repairs clergy houses. Women's training groups can apply for funds and small scale income generation projects may be funded. MACS assists in water projects, repairing dams and boreholes and building water tanks.

## **Malawi Association for Christian Support**

### **Report of the trustees for the year ended 31 March 2015**

#### **Achievements and performance**

##### ***Introduction***

2014-2015 has been an interesting and busy year for MACS. Sadly our Patron, Donald Arden, died in July. His memorial service in Romsey celebrated his extraordinarily full life. The Memorial Fund in his name will fund the three year training of one new ordinand each year at the Zomba Leonard Kamungu Theological College for 7 years.

In Malawi our representative, Grafiud Tione, is kept busy. Over time he has been taking on a more hands on role, being involved in the tendering processes and allocation of contracts on the larger building projects. He spends a considerable amount of time sourcing items and delivering them as well as inspecting buildings and receipts to ensure high standards of work and transparency. His regular contact with our Projects officer, Eileen Eggington, and his reports to trustees keep us well informed and confident that funds approved are well spent.

During the year trustees have approved grants totalling £206,294 for new projects; more than 40 applications were received during the year and 25 were eventually approved. 26 projects were completed while 15 are still in progress and being monitored by Grafiud Tione and Eileen Eggington, helped by Susannah Woodd on medical projects and Jane Arden and Sally Huband on checking building regulations and details.

Some major successes in the last year have been the construction of a hostel for 20 partially-sighted boys at Nkope, the completion of the Maternity ward at Nkasala, and our 21 for 21 appeal launched at the last annual meeting for upgrading the water supply at Nkope. This latter project has been extended in its scope and thanks to the generous donations given by our supporters as well as from the White Feather Foundation, the Health Centre, the secondary school, the primary school and the unit for blind and partially sighted children as well as staff housing will benefit from a reliable and clean source of water pumped from the lake.

When heavy rains brought disastrous flooding to areas of Malawi we were able to respond in three ways. Firstly, with an immediate grant of £4000 to the Diocese of Upper Shire for emergency rations. Secondly by launching an appeal for funds to help the reconstruction necessary in the aftermath of the flooding. Thirdly, in March we sent £3000 to the Diocese of Southern Malawi to help 578 displaced households. Thanks to the generosity of our supporters, funds are available for more applications coming in as a direct result of the floods.

Our sponsorship of students in secondary schools has run smoothly and has been extended to help extra students through funding coming directly from Bishop Ramsey High School in the UK.

In addition we have an on-going list of approximately 15 smaller projects such as the distribution of Gift List items. This is administered, in the main, by Richard Barton and Grafiud Tione.

Supporters have been kept informed of major projects and progress through our two newsletters, prepared by Annie Barton Hodges. These went out in August 2014 and February 2015. The new website went live in February and, along with Facebook and Twitter posts these have updated supporters. We are grateful to supporters who now receive communications by e-mail, thus reducing our postage costs.

THE BOARD OF TRUSTEES has met seven times during the year. Brian Griffin, who worked in education in Malawi, joined the trustees.

## **Malawi Association for Christian Support**

### **Report of the trustees for the year ended 31 March 2015**

#### ***Projects***

- \* A total of £206,294 (2014 £252,923) has been allocated to projects during the year. The exchange rate has been more stable this year compared to the previous year, starting at 650 Kwacha to the £ and ending at 660 Kwacha to the £ although peaking at 772 Kwacha to the £ in November 2014. Inflation in Malawi has continued thus putting pressure to complete projects within budgets in Kwacha terms although cost over-runs have not impacted costs in sterling due to currency depreciation between approving a project and completion of the project.

All project proposals are placed before the trustees for careful consideration to ensure that the funds entrusted to the trustees are expended in an appropriate manner.

#### ***Parish and Diocesan Support £49,316***

Requests for help with funding the completion of church buildings continue to be submitted. Requests for part-funding for training are also considered favourably. Examples of such work are:

- \* Mothers Union house refurbishment in Likwenu parish
- \* Provision of bicycles for 8 ordinands and training in maintenance.
- \* Roofing of St Mary's church, Namalomba
- \* Roofing of St Mary's church, Golomoti

#### ***Health £58,126***

MACS continues to support building, training and supplying specific items:

- \* Nurses' fob watches and blood-pressure monitors
- \* Ophthalmic surgical training
- \* Renovation of nurses' hostel at St Luke's hospital
- \* Construction of maternity ward at Nkasala, generously funded by St Luke's Watford and St Lawrence Abbots Langley
- \* Construction of Maternal waiting home and latrines at Lulanga.
- \* Renovation of Kapiri health centre OPD and labour ward
- \* Training of traditional chiefs and church leaders in safer sex and HIV

#### ***Education £82,011***

\* Bursary schemes for young people at both St Michael's and Malosa Secondary School continue to be well monitored with reports coming from the schools on a termly basis. The Archbishop Donald Arden Bursary for the education of children of priests continues with additional students each year. The Bishop Ramsey High School now funds an additional 4 students per year. Tony Cox is the link for all current bursary matters. Brian Griffin is investigating other channels for funding learners at Community Day Secondary schools.

- \* Other useful items from the Gift List, coordinated by Richard Barton, include dictionaries (£500's worth) and text books (£2,500's worth) which Grafiud purchases as they are available and distributes appropriately.
- \* Refurbishment of classrooms at Nkope Primary school
- \* School classroom blocks at Mkanda and Chimera Primary schools
- \* Linga Primary school teacher's houses (funded by Birmingham Diocese)
- \* Building a kitchen for girls at Mpondas Community Day Secondary School

#### ***Community and Training £10,138***

- \* Support with training women at Chilema on the women's programme.
- \* The provision of bicycle ambulances to villages
- \* Peer education training for youth clubs in the area around Malosa.

## **Malawi Association for Christian Support**

### **Report of the trustees for the year ended 31 March 2015**

#### ***Miscellaneous £6,703***

\* for Mkaté Wa Moyo.

#### ***FUNDRAISING:***

Funds are raised by individuals and by various groups such as schools and congregations. Following talks by trustees, many groups undertake to support specific projects. The Fund-raising sub-committee takes the lead in communicating information to all our supporters. Some ways in which fundraising has been on-going are through the following initiatives:

- \* Gift List: MACS once again produced its annual Gift List of alternative presents. This raised a total of £6,537
- \* Facebook and Twitter: regular updates to these accounts keep our members informed of current issues and successes.
- \* Website: We are very grateful to Sally Huband and Peter Woodhouse who looked after the website for many years. With the help of Paul Hodges, a new website was set up and went live in February. Richard Davies is now the administrator for this. Trustees are very grateful to everyone who supports and promotes the website.
- \* Individuals and churches: we are grateful to individuals who not only raise the profile of MACS but also raise funds through such activities as cycling, running and singing and giving talks. Iford churches near Lewes continue to support work at Chilema.

We remain indebted to all MACS supporters, be they individuals, churches, schools or other groups for their interest and for their financial and prayerful support. Together with the people of Malawi we are working towards a better future.

#### ***Supporters***

We have kept our supporters informed of major projects and progress through our two newsletters, prepared by Annie Barton-Hodges. These went out in July 2014 and February 2015. Our website, Facebook and Twitter posts have updated supporters on a regular basis and a good number of our supporters now receive communications from us electronically, thus reducing our postage costs. Our annual Gift List continues to help us provide useful smaller items. We remain indebted to all MACS supporters, be they individuals, churches, schools or other groups for their interest and for their financial and prayerful support. Together with the people of Malawi we are working towards a better future.

#### **Financial review**

The income for the year was £202,517 as compared to the previous year of £251,187. The expenditure for the year was £225,177 as compared to the previous year of £269,643. As a consequence, the deficit for the year was £22,660 compared to a deficit of £18,456 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £196,678 (2014: £144,492) were approved but not distributed at the end of the year. The trustees anticipate that these funds will be disbursed by the end of the current year.

It is the policy of the trustees to make grants to suitable applicants subject only to the available resources. As a grant making charity with over 90% of income being paid out as grants, the trustees have minimal requirements as to maintaining free reserves. The trustees therefore plan to maintain reserves at a level equivalent to two months unrestricted income. At 31st March 2015 the unrestricted funds amounted to 5.3 months income (2014: 5.9 months).

## **Malawi Association for Christian Support**

### **Report of the trustees for the year ended 31 March 2015**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**



## **Malawi Association for Christian Support**

### **Independent examiner's report to the trustees on the unaudited financial statements of Malawi Association for Christian Support.**

I report on the accounts of Malawi Association for Christian Support for the year ended 31 March 2015 set out on pages 8 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 1301 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Stuart Rowson FCA**  
**Independent examiner**

Millhouse  
32-38 East Street  
Rochford  
SS4 1DB

# Malawi Association for Christian Support

## Statement of financial activities

For the year ended 31 March 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	49,169	152,092	201,261	250,076
Investment income	3	1,256	-	1,256	1,111
<b>Total incoming resources</b>		<u>50,425</u>	<u>152,092</u>	<u>202,517</u>	<u>251,187</u>
<b>Resources expended</b>					
Charitable activities	4	46,341	178,836	225,177	269,643
<b>Total resources expended</b>		<u>46,341</u>	<u>178,836</u>	<u>225,177</u>	<u>269,643</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		4,084	(26,744)	(22,660)	(18,456)
Transfers between funds		587	(587)	-	-
<b>Net income/(expenditure) for the year</b>		<u>4,671</u>	<u>(27,331)</u>	<u>(22,660)</u>	<u>(18,456)</u>
Total funds brought forward		22,102	157,983	180,085	198,541
<b>Total funds carried forward</b>		<u>26,773</u>	<u>130,652</u>	<u>157,425</u>	<u>180,085</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

## Malawi Association for Christian Support

### Balance sheet as at 31 March 2015

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	8		1,207		3,957
<b>Current assets</b>					
Debtors	9	11,325		27,036	
Cash at bank and in hand		344,404		297,701	
		<u>355,729</u>		<u>324,737</u>	
<b>Creditors: amounts falling due within one year</b>	10	(199,511)		(148,609)	
<b>Net current assets</b>			<u>156,218</u>		<u>176,128</u>
<b>Net assets</b>			<u>157,425</u>		<u>180,085</u>
<b>Funds</b>	11				
Restricted income funds			130,652		157,983
Unrestricted income funds			26,773		22,102
<b>Total funds</b>			<u>157,425</u>		<u>180,085</u>

The financial statements were approved by the trustees on 20 May 2015 and signed on its behalf by

**Richard Barton**  
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

# Malawi Association for Christian Support

## Notes to financial statements for the year ended 31 March 2015

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 18% straight line

### 2. Voluntary income

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Donations Gift Aid	19,684	54,330	74,014	51,199
Donations Non Gift Aid	24,564	84,195	108,759	186,077
Gift Aid tax refunds	4,921	13,567	18,488	12,800
	<u>49,169</u>	<u>152,092</u>	<u>201,261</u>	<u>250,076</u>

## Malawi Association for Christian Support

### Notes to financial statements for the year ended 31 March 2015

#### 3. Investment income

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Bank interest receivable	1,256	-	1,256	1,111
	<u>1,256</u>	<u>-</u>	<u>1,256</u>	<u>1,111</u>

#### 4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Grant making activities	46,341	178,836	225,177	269,643
	<u>46,341</u>	<u>178,836</u>	<u>225,177</u>	<u>269,643</u>

#### 5. Costs of charitable activities - by activity

	Grant funding activities £	2015 Total £	2014 Total £
Grant making activities	225,177	225,177	269,643
	<u>225,177</u>	<u>225,177</u>	<u>269,643</u>

#### 6. Employees

No salaries or wages have been paid to employees, including the trustees, during the year.

#### 7. Trustees travelling expenses

Each year the Project Officer goes to Malawi to review as many projects as possible. The cost of the visit this year was £2,636 (2014: £2,010). In addition the Chairman visited Malawi mainly to carry out an inspection of the Nkope site in advance of the trustees approving the renewal and extension to the water supply system. A contribution of £432 was made towards the cost of this visit. No other travelling expenses have been paid to the trustees.

# Malawi Association for Christian Support

## Notes to financial statements for the year ended 31 March 2015

<b>8. Tangible fixed assets</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014 and At 31 March 2015	15,275	15,275
<b>Depreciation</b>		
At 1 April 2014	11,318	11,318
Charge for the year	2,750	2,750
At 31 March 2015	14,068	14,068
<b>Net book values</b>		
At 31 March 2015	1,207	1,207
At 31 March 2014	3,957	3,957
<b>9. Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Project funding receivable	5,168	23,735
Gift aid tax	4,419	3,097
Prepayments and accrued income	1,738	204
	<u>11,325</u>	<u>27,036</u>
<b>10. Creditors: amounts falling due within one year</b>	<b>2015 £</b>	<b>2014 £</b>
Grants approved not disbursed	196,678	144,492
Other creditors	1,732	3,290
Accruals and deferred income	1,101	827
	<u>199,511</u>	<u>148,609</u>

## Malawi Association for Christian Support

### Notes to financial statements for the year ended 31 March 2015

#### 11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2015 as represented by:			
Tangible fixed assets	1,207	-	1,207
Current assets	28,399	327,330	355,729
Current liabilities	(2,833)	(196,678)	(199,511)
	<u>26,773</u>	<u>130,652</u>	<u>157,425</u>

#### 12. Unrestricted funds

	At 1 April 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
General	<u>22,102</u>	<u>50,425</u>	<u>(46,341)</u>	<u>587</u>	<u>26,773</u>

## Malawi Association for Christian Support

### Notes to financial statements for the year ended 31 March 2015

13. Restricted funds	At	Incoming resources	Outgoing resources	Transfers	At
	1 April 2014				31 March 2015
	£	£	£	£	£
Bishop Brothers	10,237	11,770	(11,852)	(2,807)	7,348
Medical health	9,894	1,354	(10,328)	56	976
St Luke's hospital	1,000	450	(1,335)	-	115
St Martins hospital	1,794	8,539	-	-	10,333
Lulanga maternal home	8	300	-	(308)	-
Bicycle ambulances	3,598	4,043	(3,548)	407	4,500
Sponsor a bed	92	1,613	(1,000)	201	906
Nurse training	27	-	-	(27)	-
Mosquito nets	13	287	-	351	651
Education	574	2,914	(1,546)	25	1,967
St Michael's school	1,637	678	-	-	2,315
Malosa hostel no 3	61,583	-	(61,583)	-	-
Bursaries	4,056	2,484	(5,195)	1,344	2,689
St Martin's primary school	417	125	(542)	-	-
Nkope hostels	594	7,110	-	(7,704)	-
Nkope hostels equipment	5,857	63	(2,680)	(58)	3,298
Nkope Water Scheme	-	43,412	(57,157)	13,745	-
Nkope Health Centre	1,449	31	-	-	1,480
Floods Reconstruction	-	18,232	(2,890)	250	15,592
Orphans	5,078	364	(1,771)	238	3,909
Aids	56	-	-	(56)	-
Donald Arden Bursary Fund	22,130	50	(1,466)	-	20,714
Donald Arden Memorial Fund	-	25,628	(1,231)	31	24,428
Gifts menu	5,347	6,537	(3,537)	(3,217)	5,130
Vocational courses for women	2,721	431	(1,124)	390	2,418
Horticulture	1,134	-	-	-	1,134
Chilema Equipment	708	872	(1,085)	-	495
St Chads - Mkata wa Moyo	1,150	5,750	(6,702)	(198)	-
Haslingfield and Eversden churches	-	1,587	-	250	1,837
Motor vehicle	15,670	-	-	-	15,670
2013 Trip	822	-	-	-	822
2014 Trip	337	7,468	(2,264)	(3,500)	2,041
	<u>157,983</u>	<u>152,092</u>	<u>(178,836)</u>	<u>(471)</u>	<u>130,652</u>

#### Transfers

During the year the sum of £6,000 was transferred from the Nkope Hostels fund back to the Bishop Brothers fund as sufficient donations were received to obviate the need for the funding from the Bishop Brothers fund. The balance of £1704 on the Nkope Hostels fund was allocated to the boys hostel.

The sum of £8,807 was transferred from the Bishop Brothers fund in part funding of the Nkope Water Scheme. This transfer is within the scope of the guidelines laid down by the donors.

The sum of £3,500 was reallocated to other restricted funds from the 2014 Trip fund in accordance with the recommendations of the participants of that trip.

Amounts totalling £3,217 (2014 - £4,444) received via the Gifts Menu leaflet were reallocated to the specific funds indicated by the individual donors.



## Malawi Association for Christian Support

### Notes to financial statements for the year ended 31 March 2015

#### 14. Expenditure analysis

	<b>2015</b>	<b>2015</b>	<b>2014</b>	<b>2014</b>
	£	%	£	%
Grants	206,294	91.62%	252,923	93.80%
Malawi projects supervision costs	15,654	6.95%	12,205	4.53%
UK Expenses	3,229	1.43%	4,515	1.67%
	<u>225,177</u>	<u>100.00%</u>	<u>269,643</u>	<u>100.00%</u>

**Malawi Association for Christian Support**

**The following page does not form part of the statutory accounts.**

# Malawi Association for Christian Support

## Detailed statement of financial activities

For the year ended 31 March 2015

	2015 £	2014 £
<b>Income</b>		
<i>Voluntary income</i>		
Donations Gift Aid	74,014	51,199
Donations Non Gift Aid	108,759	186,077
Gift Aid tax refunds	18,488	12,800
	<u>201,261</u>	<u>250,076</u>
<i>Investment income</i>		
Bank interest received	1,256	1,111
	<u>202,517</u>	<u>251,187</u>
<b>Total incoming resources</b>		
 <b>Expenditure</b>		
Grants	206,294	252,923
Malawian representative retainer	3,769	3,266
Malawian representative travelling	4,423	4,001
Malawian representative telephone	1,007	906
Depreciation - motor vehicle	2,750	2,750
Project Officer trip to Malawi	3,068	2,010
Room hire	629	321
Bank charges	175	360
Paypal charges	143	29
Mydonate charges	18	63
Printing and stationery	1,344	1,577
Postage	1,003	1,201
Sundry expenses	554	236
	<u>225,177</u>	<u>269,643</u>
<b>Net outgoing resources for the year</b>	<u>(22,660)</u>	<u>(18,456)</u>